

PizzaExpress Financing 2 plc
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United Kingdom

22 October 2020

PizzaExpress Financing 2 plc announces the results of the plan meetings held on 21 October 2020

As has been previously announced, PizzaExpress Financing 2 plc (the “**Company**”) has launched a restructuring plan under Part 26A of the Companies Act 2006 (the “**Restructuring Plan**”) to implement a restructuring of the £465 million senior secured notes due 2021 (the “**Existing SSNs**”) issued by the Company and the £200 million senior unsecured notes due 2022 (the “**SUNs**”) issued by its parent, PizzaExpress Financing 1 plc (the “**Parent**”).

The plan meetings took place via video conference on 21 October 2020 from 11 a.m. (London time). At the plan meetings:

- holders of the Existing SSNs representing 100% by value of the holders of the Existing SSNs present and voting (in person or by proxy) voted to approve the Restructuring Plan;
- holders of the SUNs representing 100% by value of the holders of the SUNs present and voting (in person or by proxy) voted to approve the Restructuring Plan; and
- the Parent, in its capacity as the plan member, voted to approve the Restructuring Plan.

The next stage in the Restructuring Plan process is the sanction hearing for the Restructuring Plan, at which the High Court of England and Wales will consider whether or not to sanction the Restructuring Plan. The sanction hearing is expected to take place on 29 October 2020.

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