

TRAVELEX ISSUERCO LIMITED

8 Sackville Street
London, W1S 3DG

2 November 2020

TRAVELEX ISSUERCO LIMITED

(the “Issuer”)

**£95,033,00 in aggregate principal amount of
12.5 per cent. Senior Guaranteed Secured Notes due 2025 (the “Sterling Notes”)
and**

**€4,638,000 in aggregate principal amount of
12.5 per cent. Senior Guaranteed Secured Notes due 2025
(the “Euro Notes” and, together with the Sterling Notes, the “Notes”)**

To: All Holders of the Notes

Deferral of Interest Payment Date and update on Listing Status

We are writing to notify all holders of Notes that the Listing of the Notes, pursuant to and in accordance with Condition 6(N) of the Notes, will not have occurred by 5 November 2020 and that therefore, pursuant to and in accordance with Condition 7(A) of the Notes, Interest will be payable on the next scheduled Interest Payment Date to occur after Listing, which we expect to be on 5 February 2021.

The Issuer has prepared and submitted an initial draft of the listing particulars relating to the Notes to Euronext Dublin in connection with the Listing and is using all reasonable endeavours to finalise that document as soon as possible.

Based on the initial feedback received from Euronext Dublin, the Issuer anticipates that the Listing should be completed in advance of the next Interest Payment Date scheduled for 5 February 2021.

Unless otherwise defined herein, terms used herein shall have their respective meanings set out in the Trust Deed entered into in respect of the Sterling Notes (as amended or supplemented from time to time) or the Trust Deed entered into in respect of the Euro Notes (as amended or supplemented from time to time), as applicable, in each case dated 6 August 2020.

Yours faithfully

Travelex IssuerCo Limited


