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R.E.A. HOLDINGS PLC: RESULT OF MEETING CONCERNING ENHANCED PROPOSALS IN RESPECT OF 8.75 PERCENT GUARANTEED STERLING NOTES 2020

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R.E.A. Holdings plc: Result of Meeting concerning enhanced proposals in respect of 8.75 percent guaranteed sterling notes 2020

R.E.A. Holdings plc (RE.)

31-March-2020 / 12:07 GMT/BST

Dissemination of a Regulatory Announcement that contains inside information according to REGULATION (EU) No 596/2014 (MAR), transmitted by EQS Group.

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R.E.A. Holdings plc ("REA Holdings")

REA Finance B.V. ("REA Finance")

Enhanced proposals to extend the date for repayment of the 8.75 per cent guaranteed sterling notes 2020 issued by REA Finance B.V. and irrevocably and unconditionally guaranteed by R.E.A. Holdings plc and R.E.A. Services Limited (the "sterling notes")

Results of general meeting of the holders of the sterling notes

At the general meeting of the holders of the sterling notes held today, the requisite extraordinary resolution approving the proposals for, amongst other things, the extension of the repayment date for the

a poll. Proxies were received for use in connection with the general meeting with the following instructions (treating proxies giving discretion to the chairman as a "for" instruction):

	Votes For (including Chairman's discretion)	Votes Discretion Third Party	Votes Against	Votes Withheld
Extraordinary resolution to sanction the proposed extension to the repayment date for the sterling notes from 31 August 2020 to 31 August 2025 and other matters as detailed in the notice of meeting	20,320,000	0	1,600,000	4,875,000

Implementation of the enhanced proposals

Accordingly, it is expected that the proposals detailed in the announcement by REA Holdings and REA Finance on 6 March 2020 as enhanced as detailed in the announcement by REA Holdings and REA Finance on 20 March 2020 (the "**enhanced proposals**") will become effective on 1 April 2020.

Warrant strike price

Pursuant to the enhanced proposals, REA Holdings will issue Noteholders with a total of 4,010,760 warrants each entitling the holder to subscribe one new ordinary share in the capital of REA Holdings at a price equal to 20 per cent above the average of the middle market quotations for the ordinary shares on each of the dealing days between 26 February 2020 and 26 March 2020 (inclusive) (as derived from the Daily Official List), payable in full on subscription.

Such subscription price has now been calculated to be £1.26 per new ordinary share.

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